

Throughout your career...



Throughout your travels...



The "Special Risk" Musical Instrument
& Equipment Insurance Plan
HELPS KEEP YOU PROTECTED

The American Federation of Musicians Sponsored "Special Risk" Musical Instrument & Equipment Insurance Plan



As a professional musician, you depend on your instruments and equipment. Just think of the exorbitant costs to replace that equipment. Homeowners and renters insurance may not protect your instruments if they are part of your business. If your equipment is lost, stolen or damaged on location, your homeowners and renters insurance may not help you either.

Take a moment to review the information in this brochure and see how The American Federation of Musicians helps protect your career and equipment.



Musical Instrument & Equipment Insurance Plan for AFM Members

Q. What exactly is “Special Risk” protection?

A. “Special Risk” means there are very few exclusions to your coverage. Unlike most plans, this coverage protects all the instruments and related equipment you choose to insure — including computers — from theft, breakage, water, vandalism, fire, lightning and other natural hazards. Your equipment is even covered in your car.

Q. What can I insure?

A. Virtually all of the musical equipment you own can be protected under this plan. That includes all instruments and equipment used in conjunction with producing and recording music. Even items valued less than \$100 can be insured, such as cables, instrument stands and sheet music.

Q. Do I have to insure all my equipment?

A. No! You can choose which items to insure. With this program, you’re covered no matter where you take your equipment. So, if you want to, you can insure just the equipment you take on location. You’ll be covered while at a recording studio, concert hall or even on vacation.

Q. Is there a deductible?

A. This plan is subject to a low deductible . . . just \$100 for each loss.



Q. What will happen if I buy new equipment?

A. If your newly acquired equipment is less than 25% of your policy limit, you receive automatic coverage for up to 45 days when you purchase or take custody of the additional equipment. You have 45 days to notify the Insurance Administrator and request pricing for the additional insurance. *Should your newly acquired equipment exceed 25% of your policy limit, notify the Insurance Administrator immediately to request pricing for the additional coverage.*

Q. If I have a covered claim for an item that must be replaced, do I receive the replacement value of the instrument?

A. Yes, as long as the insured amount for the item is equal to or greater than the replacement value. Because the values of better instruments appreciate, the replacement value may have risen since the instrument was last appraised.

Please Note: You should always keep all your receipts from the purchase of your equipment. Also, the replacement value will be paid after equipment is replaced, but will not exceed the insured amount.

How to enroll:

1. Complete, sign and date the enclosed application. Be sure to list all the equipment you want to insure and the current replacement cost.
2. Calculate your premium following the formula provided on the application.
3. Make a photocopy of your application and put it with your other important insurance documents.
4. Upload the application and pay with your debit/credit card: Visit www.mercersecureservice.com/6070 to enter your credit card information and upload the completed application. Payment will be made for the amount authorized on the application.

OR

Mail your completed application and payment to:
Administrator Equipment Insurance Program
P.O. Box 14575
Des Moines, IA 50306-9922

¹Minimum premium is \$75. First \$1,500 of equipment: \$2.20 per \$100 value, over \$1,500 of equipment: \$1.00 per \$100 value. Total values in excess of \$300,000, single items valued at or above \$50,000 and custom-made items must be submitted for individual analysis. Acceptance may be subject to additional information and coverage will become effective upon approval by the underwriting company. There is no limit on the amount for which you may apply.

²Additional premium is required to cover the excess value of the new equipment.

This product description is for informational purposes only and does not provide a complete description of coverage terms, conditions, exclusions and limits. The coverage is underwritten by New Hampshire Insurance Company. This brochure is not a contract of insurance but is a brief summary of the principal provisions of insurance contained in the policy.

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